



Report 2010

Grupa LOTOS is a leading industrial company and Poland's second largest oil major. In 2010, our share in the domestic fuel market exceeded 31%. As the only Polish company, we are directly engaged in exploration and production operations on the Baltic Sea.

About this Report

Highlights

Letter from the Chairman of the Supervisory Board

The year 2010 was exceptionally good for Grupa LOTOS. The Company successfully completed the 10+ Programme. The annual processing capacity was expanded to 10.5 million tonnes of crude, while the actual processed volumes exceeded 8 million tonnes. Grupa LOTOS' share of the domestic fuel market grew to over 31%, whereas - as compared to 2009 - sales revenue and operating profit rose by 37% and 82%, respectively.

Letter from the President of the Board

Since 2002 the Gdańsk refinery has evolved from an operation with annual capacities of 4.5 million tonnes and a monolithic structure into a vertically integrated oil conglomerate with annual throughput capacities of 10 million tonnes, which has built an upstream segment well-placed for international expansion.